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FIRST-TO-MARKET TORY BURCH STORE TO OPEN AT SCOTTSDALE FASHION SQUARE THIS SPRING

-- 2010 Continues to Build the Ongoing Appeal of Arizona's Top Retail Property --

SCOTTSDALE, Ariz. – February 3, 2010 – Scottsdale Fashion Square today announced the first Tory Burch store in Arizona to open this spring. This news comes just months after the grand opening of the state's first Barneys New York and twenty new fashion retailers including the Valley's largest H&M to open this fall.

Maintaining its position as the market's dominant house of fashion, Scottsdale Fashion Square, continues to serve up exciting retail bringing the center's roster of "first-to-market" retailers to fifty one.

"2010 is definitely off to a great start with the addition of Tory Burch to the center," said Steve Helm, assistant vice president, property management, Westcor. "Tory Burch is a powerful brand and their commitment says a great deal about the continuing appeal and market dominance of Scottsdale Fashion Square."

Tory Burch is known as a fashion lifestyle brand defined by classic American sportswear with eclectic sensibility. Tory designs practical clothes that are stylish and her accessories are for women of all ages. The colors are bright, pinks and cheerful yellows, inspired from the bright hued homes in South Africa. The Bohemian spirit is seen in the watercolors and abstract prints in her shirts and dresses. Audrey Hepburn is a constant source of inspiration with her consistent sophisticated look.

"The look and feel of Tory Burch's collections will soon be a favorite of all Arizonans," said Kate Birchler, senior marketing manager, Scottsdale Fashion Square. "Since the opening of her first boutique in 2004 in New York, the brand is known across the globe in places such as Milan and Dubai. We're delighted to have her first store to open with Westcor in Arizona."

About Scottsdale Fashion Square

This premier, 1.9 million square-foot retail destination currently features five department stores, including Neiman Marcus, Nordstrom, Macy's, Dillard's and Barneys New York, and more than 240 shops and restaurants.

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of over 17 million square feet of retail space at 26 shopping centers, including 13 super-regional centers and 13 community and specialty centers. The company has set the industry benchmark for ground-up shopping center development, such as Chandler Fashion Center, SanTan Village and Arrowhead Towne Center. In addition to responsible development, Westcor takes an integrated

approach to charitable giving, using a variety of resources to make a difference in the communities, including volunteer programs and contributions. Additional information about Westcor is available online at www.westcor.com.

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